



**AUDITED INCOME STATEMENT AND BALANCE SHEET OF STATE BANK OF INDIA**

**Profit and Loss Account for the year ended 31st December 2019**

| Details                                                                                                | RO. 000's            |                       |
|--------------------------------------------------------------------------------------------------------|----------------------|-----------------------|
|                                                                                                        | Current Year<br>2019 | Previous Year<br>2018 |
| Gross Interest Income                                                                                  | 1028                 | 1736                  |
| Interest Expense                                                                                       | -310                 | -857                  |
| Net Interest Income                                                                                    | 718                  | 879                   |
| Interest Reserved                                                                                      | 0                    | 0                     |
| Other Operating Income:                                                                                | 0                    | 0                     |
| 1. Dividend Income                                                                                     | 0                    | 0                     |
| 2. Net Fee & Commission Income                                                                         | 0                    | 0                     |
| a) Fee and Commission Income                                                                           | 137                  | 257                   |
| Less: b) Fee and Commission Expense                                                                    | 0                    | 0                     |
| 3. Net Foreign Exchange Income                                                                         | 0                    | 0                     |
| a) Income                                                                                              | 57                   | 39                    |
| Less: b) Expense                                                                                       | 0                    | 0                     |
| 4. Net Income from dealing in Securities                                                               | 0                    | 0                     |
| a) Income                                                                                              | 0                    | 0                     |
| Less: b) Expense                                                                                       | 0                    | 0                     |
| 5. Net Income from Investment Securities                                                               | 0                    | 0                     |
| a) Income                                                                                              | 464                  | 171                   |
| Less: b) Expense                                                                                       | 0                    | 0                     |
| Gross Income                                                                                           | <b>1,376</b>         | <b>1,346</b>          |
| General Administrative Expenses                                                                        | -757                 | -811                  |
| Depreciation                                                                                           | -12                  | -13                   |
| Total Operating Costs                                                                                  | -769                 | -824                  |
| Net Operating Profit (Profit on ordinary activities before provisions)                                 | <b>607</b>           | <b>522</b>            |
| Income from Subsidiaries                                                                               | 0                    | 0                     |
| Income from Associate Companies                                                                        | 0                    | 0                     |
| Income from Other Licensed Activities                                                                  | 0                    | 0                     |
| a) Investment Activities                                                                               | 0                    | 0                     |
| Profit from sale of non-banking assets                                                                 | 0                    | 0                     |
| Bad Debts written off                                                                                  | 0                    | 0                     |
| ECL Allowance (net) charged for Loans and Advances                                                     | -157                 | -18                   |
| Provision for diminution in value of investments                                                       | 0                    | 0                     |
| Provision for crystallized un-booked risks & commitments                                               | 0                    | 0                     |
| Provision for Nostro unreconciled entries                                                              | <b>0</b>             | <b>0</b>              |
| Profit for the year after loan loss provisions                                                         | 450                  | 504                   |
| Taxation                                                                                               | -58                  | -73                   |
| Net Profit After Tax                                                                                   | <b>392</b>           | <b>431</b>            |
| Movement in fair value of available for sale investments, for the year                                 | -42                  | 8                     |
| Effect of currency translation for the year                                                            | 0                    | 0                     |
| Any other comprehensive income for the year (Cumulative changes in the fair value of cash flow hedges) | 0                    | 0                     |
| Total Comprehensive Income                                                                             | <b>350</b>           | <b>439</b>            |

**Assets and Liabilities as on 31st December, 2019**

| Assets                                                                 | RO. 000's            |                       |
|------------------------------------------------------------------------|----------------------|-----------------------|
|                                                                        | Current year<br>2019 | Previous year<br>2018 |
| 1. Cash                                                                | 133                  | 308                   |
| 2. Balances with CBO                                                   | 1,248                | 3,722                 |
| 3. Capital Deposit with CBO                                            | 500                  | 500                   |
| 4. Government & other Securities                                       | 0                    | 0                     |
| 5. Treasury Bills & Other Bills                                        | 0                    | 0                     |
| 6. Due from H.O., branches, principal shareholders & affiliates abroad | 40                   | 3,987                 |
| 7. Due from banks:                                                     |                      |                       |
| i) Placements                                                          | 14,768               | 11,658                |
| ii) Loans & Advances                                                   | 0                    | 0                     |
| 8. Other Money Market Placements                                       | 0                    | 0                     |
| 9. Investments                                                         | 3,146                | 5,230                 |
| 10. Loans and advances (net of provisions for loan losses & reserve)   | 17,246               | 19,281                |
| 11. Tangible Fixed Assets                                              | 30                   | 31                    |
| 12. Losses carried forward                                             | 0                    | 0                     |
| 13. Other Assets                                                       | 642                  | 813                   |
| <b>Total Assets</b>                                                    | <b>37,753</b>        | <b>45,530</b>         |

| Liabilities                                                          | RO. 000's            |                       |
|----------------------------------------------------------------------|----------------------|-----------------------|
|                                                                      | Current year<br>2019 | Previous year<br>2018 |
| 1. Deposits (incl. Govt.)                                            | 8,820                | 11,173                |
| a) Demand                                                            | 3,383                | 1,414                 |
| b) Savings                                                           | 1,062                | 906                   |
| c) Time                                                              | 4,375                | 8,853                 |
| 2. Certificate of Deposits                                           | 0                    | 0                     |
| 3. Due to H.O., branches, principal shareholders & affiliates abroad | 217                  | 5,858                 |
| 4. Due to Banks:                                                     |                      |                       |
| i) Placements                                                        | 0                    | 0                     |
| ii) Borrowings                                                       | 0                    | 0                     |
| 5. Other Money Market Deposits                                       | 0                    | 0                     |
| 6. Borrowings from CBO                                               | 0                    | 0                     |
| 7. Assigned Capital                                                  | 20,550               | 20,550                |
| 8. Reserves                                                          | 120                  | 162                   |
| 9. Retained Earnings                                                 | 7,489                | 7,098                 |
| 10. Other Liabilities                                                | 557                  | 689                   |
| <b>Total Liabilities</b>                                             | <b>37,753</b>        | <b>45,530</b>         |

Auditors : BDO

Chief Executive Officer